Reg. No.: ....

Name: ....

W8019

University of Kerala

First Semester FYUGP Degree Examination, December 2025

Multi-Disciplinary course

ECONOMICS

UK1MDCECO100 - Economics for Everyone

Academic Level: 100-199

2024-Admission

Time: 1 Hour 30 Minutes(90 Mins.) **Max. Marks: 42**

Part A. 6 Marks.Time:6 Minutes.(Cognitive Level:Remember(RE)/Understand(UN)) Objective Type. 1 Mark Each.Answer all questions

Qn No.	Question	CL	CO
1	The branch of economics that studies individual unit is: Options : A)Macroeconomics B)Microeconomics C)Fiscal Economics D)Social Economics	RE	1
2	What should be deducted from the GDP to arrive at NDP? Options : A)Net Factor Income from Abroad B)Net Indirect Taxes C)Depreciation D)None of the above	RE	2
3	What is the rate at which the RBI lends money to commercial banks in India on a short-term basis against securities? Options : A)Reverse Repo Rate B)Repo Rate C)Bank Rate D)Marginal Standing Facility (MSF) Rate	UN	1
4	The 14 major commercial banks were nationalised in the year Options : A)1947 B)1950 C)1967 D)1969	UN	1
5	Depreciation means______ Options : A)Destruction of a plant B)Loss of equipment and machine over time due to normal wear and tear C)Closure of the firm D)Unanticipated loss	UN	1
6	The subject matter of Economics mainly studies:	UN	1

Qn No.	Question	CL	CO
	Options : A)Weather patterns B)Human choices and resource allocation C)Plant growth D)Computer programming		

Part B.8 Marks.Time:24 Minutes.(Cognitive Level:Understand(UN)/Apply(AP))Short Answer. 2 marks each.Answer all questions

Qn No.	Question	CL	CO
7	What is demand-pull inflation?	UN	2
8	Distinguish between Absolute Poverty and Relative Poverty.	UN	2
9	What is NABARD and what is its primary objective? Explain how NABARD contributes to rural development and agricultural finance in India.	AP	1
10	Identify the e-banking services available in the country.	AP	4

Part C. 28 Marks.Time:60 Minutes (Cognitive Level:Apply(AP)/Analyse(AN)/Evaluate(EV)/Create(CR)) Long Answer.7 marks each.Answer all 4 Questions choosing among options * within each question

Qn No.	Question	CL	CO
11	A) Analyse the *role of government* in different economic systems. OR B) Examine the issue of educated unemployment in India. Using unemployment statistics, propose actionable policy recommendations tailored to improve employment opportunities for graduates.	AP	1, 3
12	A) Analyse the phases of business cycles and discuss how each phase affects output, employment and investment OR B) Analyse the functions of the RBI as the central bank and examine how it influences the Indian Banking System.	AN	3, 3
13	A) Evaluate India’s major poverty alleviation programmes.	EV	3, 3

Qn No.	Question	CL	CO
	OR B) 11.Examine various types of unemployment in India and suggest remedial measures.		
14	A) Design a suitable strategy for reducing educated unemployment in India. OR B) Using your understanding of RBI’s credit control instruments, create a brief policy suggestion for controlling an economic recession in India.	CR	5, 5